

ANNUAL REPORTS AND AUDITED FINANCIAL STATEMENTS OF THE
MANAGEMENT INSTITUTE FOR NATIONAL DEVELOPMENT (MIND)

FOR THE FINANCIAL YEARS 2016/2017

The House is invited to note the attached Annual Reports and Audited Financial Statements in respect of the Management Institute for National Development (MIND) for the financial year 2016/2017.

2. The Auditor General's Department audited the Financial Statements of the MIND comprising the Statements of Financial Position, Statements of Financial Performance, Statements of Changes in Equity and Statements of Cash Flow for the year 2016/2017 and summaries of the significant accounting policies and other explanatory notes were also reviewed. It is the opinion of the Auditor General's Department, in its Independent Auditors' Report, that the MIND has kept proper accounting records and that the financial statements are in agreement therewith.
3. For the fiscal year 2016/2017 the MIND exceeded its revenue target of \$187.5M by \$1.3M earning \$188.8M for the year. Revenue targets were set at 75% of the Appropriations in Aid (AIA). Scheduled programmes accounted for 65.78% of the earnings. Although the agency exceeded its target, it still fell short of the budgeted revenue of \$250M. Details of the audited financial report along with the notes are provided at pages 30 to 43 of the report.
4. The agency surpassed its performance target in learning interventions and participant enrolment which represents a 5% increase over last year. The agency had as its target 140 learning interventions and 3,700 participant enrolments, the actual performance was 184 and 4,208 respectively. Over the period, the Public Sector Learning Framework (PSLF) project office and a Programme Management Committee were established and work began on revising the PSLF Policy document.
5. Several challenges and constraints were experienced by the agency during the 2016/2017 fiscal year. There needs to be a greater buy-in, from government stakeholders, of the products and services being offered. On average only 4% or 4,500 public officers are trained each year out of approximately 122,000 persons in the public service. The revenue implications for the MIND's financial performance has been evident in the last 3 years. The shortage of physical space also continues to be a challenge for the facilitation of training and development. The Information and Communication Technology (ICT) infrastructure is due to be upgraded. However, due to a lack of funding to expand and improve access and connectivity for delivery of learning products and to enhance the learning environment, this has not materialized. Lastly, the organizational structure itself presented a challenge as it limited the agency's ability to attract and retain the best team to maximize performance outcomes and impact.
6. The Honourable House is invited to note the foregoing.



Andrew Holness
Prime Minister
5th September 2018